SJR 53 1 2 3 A JOINT RESOLUTION 4 proposing a constitutional amendment relating to the guarantee of 5 bonds issued by the State to fund local schools by the permanent school fund 6 7 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS: 8 9 SECTION 1. That Article 7, Section 5(b) of the Texas Constitution be amended 10 11 to read as follows: 12 13 "Sec. 5. (b) The legislature by law may provide for using the permanent school fund and the income of the permanent school fund to guarantee bonds issued by school 14 15 districts or by the state for the purpose of aiding school districts. 16 This proposed constitutional amendment shall be submitted to the 17 SECTION 2. voters at an election to be held November 7, 1989. The ballot shall be printed to provide 18 19 for voting for or against the proposition: 20 21 _JR ___ 71st Legislature, Regular Session: "The constitutional amendment to provide for using the permanent school fund and its income to guarantee bonds issued by 22 23 the state for the purpose of aiding school districts."

By: Haley

(In the Senate - Filed March 10, 1989; March 13, 1989, read first time and referred to Committee on Education; April 25, 1989, reported adversely, with favorable Committee Substitute by the following vote: Yeas 10, Nays 0; April 25, 1989, sent to printer.)

COMMITTEE VOTE

	Yea	Nay	PNV	Absent
Parker	х			
Truan	Х			
Barrientos	Х			
Brooks	х			
Edwards	х			
Green	х			
Haley	X			
Johnson	х			
Krier	х			
Uribe	х			
Zaffirini				х

COMMITTEE SUBSTITUTE FOR S.J.R. No. 53

By: Haley

SENATE JOINT RESOLUTION

proposing a constitutional amendment relating to the guarantee by the permanent school fund of bonds issued by the state to fund local schools.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. That Article VII, Section 5(b), of the Texas Constitution be amended to read as follows:

(b) The legislature by law may provide for using the permanent school fund and the income from the permanent school fund to guarantee bonds issued by school districts or by the state for the purpose of aiding school districts. If any payment is required to be made by the permanent school fund as a result of its guarantee of bonds issued by the state, an amount equal to this payment shall be immediately paid by the state from the treasury to the permanent school fund. An amount owed by the state to the permanent school fund under this section shall be a general obligation of the state until paid.

SECTION 2. This proposed constitutional amendment shall be

SECTION 2. This proposed constitutional amendment shall be submitted to the voters at an election to be held November 7, 1989. The ballot shall be printed to provide for voting for or against the proposition: "The constitutional amendment to provide for using the permanent school fund and its income to guarantee bonds issued by the state for the purpose of aiding school districts."

* * * * *

44 Austin, Texas 45 April 25, 1989

46 Hon. William P. Hobby 47 President of the Senate

48 Sir:

We, your Committee on Education to which was referred S.J.R. No. 53, have had the same under consideration, and I am instructed to report it back to the Senate with the recommendation that it do not pass, but that the Committee Substitute adopted in lieu thereof do pass and be printed.

54 Parker, Chairman

SENATE FAVORABLY AS SUBSTITUTED COMMITTEE REPORT Lt. Governor William P. Hobby President of the Senate Sir: **EDUCATION** We, your Committee on to which was referred have on under consideration and I am instructed to report it back with the recommendation (s) that it do pass as substituted, and be printed () the caption remained the same as original measure () the caption changed with adoption of the substitute do pass as substituted, and be ordered not printed and is recommended for placement on the Local and Uncontested Bills Calendar. A fiscal note was requested. (Yves () no A revised fiscal note was requested. () yes An actuarial analysis was requested. () yes Considered by subcommittee. () yes

The measure was reported from Committee by the following vote:

Senate Sponsor of House Measure _

	YEA	NAY	PNV	ABSENT
Parker, Chairman				
Truan, Vice Chairman				
Barrientos				
Brooks				
Edwards				
Green				
Haley				
Johnson		****		
Krier		····		
Uribe				
Zaffirini	- Act			
TOTAL VOTES	10			

Sally Paerelt Charles Chairman

Paper clip the original and one copy of this form along with TWO copies of the Committee Substitute to the original bill and retain one copy for Reporting Committee file.

S.J.R. NØ. 53 By. Haley Substitute the following for S.J.R. No. 53: C.S.S.J.R. NØ. 53 1 2 3 proposing a constitutional amendment relating to the guarantee by the permanent 4 school fund of bonds issued by the state to fund local schools 5 6 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS: 7 8 SECTION 1. That Article , Section 5(b) of the Texas Constitution be amended 9 10 to read as follows: 11 (b) The legislature by law may provide for using the permanent school fund and the income of the permanent school fund to guarantee bonds issued by school districts honds or by the state for the purpose of faiding school districts. If any payment is required to be made by the permanent school fund as a result of its guarantee of bonds issued by the state, an amount equal to such payment shall be immediately paid by the state from the 16 treasury to the permanent school fund. An amount owed by the state to the permanent 17 school fund under this section shall be a general obligation of the state until paid. 18 19 This proposed constitutional amendment shall be submitted to 20 SECTION 2. the voters at an election to be held November 7, 1989. The ballot shall be printed to 21 22 provide for voting for or against the proposition: 23 SIR 53, 71st Legislature, Regular Session. "The constitutional amendment to 24 provide for using the permanent school fund and its income to guarantee bonds issued 25 26 by the state for the purpose of aiding school districts." moer H.A. #B

May 2 19 89 Engrossed

Satay Sau

Engrossing Clerk

ECC MAY - Y FM 3: 04

I certify that the attached is a frue and correct copy of 512-53 which was received from the Senate on 5.3.89 and referred to the Committee on fiblic Available

Detty Mussey

By: Haley

S.J.R. No. 53

1 (Colbert)

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SENATE JOINT RESOLUTION

proposing a constitutional amendment relating to the guarantee by the permanent school fund of bonds issued by the state to fund local schools.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. That Article VII, Section 5(b), of the Texas Constitution be amended to read as follows:

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SECTION 2. This proposed constitutional amendment shall be submitted to the voters at an election to be held November 7, 1989. The ballot shall be printed to provide for voting for or against the proposition: "The constitutional amendment to provide for using the permanent school fund and its income to guarantee bonds issued by the state for the purpose of aiding school districts."

Austin, Texas

FISCAL NOTE

May 2, 1989

T0:

Honorable Carl A. Parker, Chairman

Committee on Education

Senate Chamber

In Re: Committee Substitute for

Senate Joint Resolution

No 53

Austin, Texas

FROM: Jim Oliver, Director

In response to your request for a Fiscal Note on Committee Substitute for Senate Joint Resolution No. 53 (proposing a constitutional amendment relating to the guarantee by the permanent school fund of bonds issued by the State to fund local schools) this office has determined the following:

The resolution would make no appropriation but could provide the legal basis for an appropriation of funds to implement the provisions of the resolution.

The resolution would propose a constitutional amendment which, if adopted, would give the Legislature the authority to enact laws to provide for the use of the Permanent School Fund to guarantee bonds issued by the State for the purpose of aiding school districts.

An existing program which uses the Permanent School Fund to guarantee bonds issued by school districts is currently limited due to concerns the federal government has raised with regard to arbitrage restrictions. Those concerns would also apply to state bonds issued to aid school districts.

If the proposed amendment were implemented in accordance with Senate Bill No. 951 or similar legislation, the proceeds of the bonds would be used to provide loans or other aid to qualifying school districts for the purpose of aiding in the acquisition, construction, renovation, or improvement of capital assets and instructional facilities. If a local school district should become delinquent on a loan, the delinquency may be offset against Foundation School Fund payments due to that district.

The Bond Review Board would need to hire three staff to operate the program. Costs are estimated at \$460,051 for the 1990-91 biennium, with similar costs thereafter. The costs of both the Treasury and a facilities study would be paid from bond proceeds. There would be no significant administrative implication for the TEA.

The proposed amendment would be submitted to the voters on November 7, 1989.

The Secretary of State's office would incur one-time costs in 1990 of \$60,000 related to holding an election for the recommended constitutional

Assistance provided under the program would benefit eligible school districts. The degree of savings to local school districts would depend on the scope and size of the program.

Texas Education Agency; Secretary of State; LBB Staff: JO, JWH, AL, JOB, BL Source:

Austin, Texas

MAR 22 RECT

FISCAL NOTE March 22, 1989

TO: Honorable Carl A. Parker, Chairman

In Re: Senate Joint Resolution

Committee on Education

No. 53

Senate Chamber Austin, Texas By: Haley

FROM: Jim Oliver, Director

In response to your request for a Fiscal Note on Senate Joint Resolution No. 53 (proposing a constitutional amendment relating to the guarantee of bonds issued by the State to fund local schools by the permanent school fund) this office has determined the following:

The resolution would make no appropriation but could provide the legal basis for an appropriation of funds to implement the provisions of the resolution.

The resolution would propose a constitutional amendment which, if adopted, would give the Legislature the authority to enact laws to provide for the use of the Permanent School Fund to guarantee bonds issued by the State for the purpose of aiding school districts.

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Depending on the size of the program, the Texas Education Agency may need to hire additional staff for oversight; however, these costs cannot be accurately determined at this time.

The proposed amendment would be submitted to the voters on November 7, 1989.

The Secretary of State's office would incur one-time costs in 1990 of \$60,000 related to holding an election for the recommended constitutional amendment.

Assistance provided under the program would benefit eligible school districts. The degree of savings to local school districts would depend on the scope and size of the program.

Source: Texas Education Agency; Secretary of State;

LBB Staff: JO, JWH, AL, JOB, BL



HOUSE COMMITTEE REPORT

1st Printing

	By: Haley S.J.R. No. 53
1	(Colbert) SENATE JOINT RESOLUTION
2	proposing a constitutional amendment relating to the guarantee by
3	the permanent school fund of bonds issued by the state to fund
4	local schools.
5	BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:
6	SECTION 1. That Article VII, Section 5(b), of the Texas
7	Constitution be amended to read as follows:
8	(b) The legislature by law may provide for using the
9	permanent school fund and the income from the permanent school fund
10	to guarantee bonds issued by school districts or by the state for
11	the purpose of aiding school districts. If any payment is required
12	to be made by the permanent school fund as a result of its
13	guarantee of bonds issued by the state, an amount equal to this
14	payment shall be immediately paid by the state from the treasury to
15	the permanent school fund. An amount owed by the state to the
16	permanent school fund under this section shall be a general
17	obligation of the state until paid.
18	SECTION 2. This proposed constitutional amendment shall be
19	submitted to the voters at an election to be held November 7, 1989.
20	The ballot shall be printed to provide for voting for or against
21	the proposition: "The constitutional amendment to provide for
22	using the permanent school fund and its income to guarantee bonds
23	issued by the state for the purpose of aiding school districts."

COMMITTEE REPORT

The Honorable Gib Lewis
Speaker of the House of Representatives

O present, not voting

___ absent

5/9/89

Sir:								
We, your COMMITTEE ON PUBL to whom was referred	IC EDUCATION, R 5.3 measure)	$_{\scriptscriptstyle \perp}$ have had the same	under consideration	and beg to report				
back with the recommendation th	•							
(Ydo pass, without amendment. () do pass, with amendment(s). () do pass and be not printed; a	(Ydo pass, without amendment.							
A fiscal note was requested. () y	res (Who	An actuari	al analysis was requ	ested. () yes (Yno				
An author's fiscal statement was	requested. () yes	(Yno						
A criminal justice policy impact s	tatement was prepa	red. () yes (V) no						
A water development policy impa	ct statement was re	equested. () yes 🕡	no					
() The Committee recommends placement on the () Local, (that this measure b) Consent, or () Re	e sent to the Commi esolutions Calendar.	ittee on Local and Co	onsent Calendars for				
This measure () proposes new la	aw. () amends	existing law.						
House Sponsor of Senate Measu	ire Colber	4						
The measure was reported from	Committee by the fo	ollowing vote:						
	AYE	NAV	DNIV	ADOENT				
Glossbrenner, Ch.	ATE	NAY	PNV	ABSENT				
Luna, V.C.								
Colbert, C.B.O.								
Arnold								
Berlanga								
Edge	1/							
Grusendorf		1/	:					
Hammond				: _				
Schoolcraft		1/						
Total aye								

BILL ANALYSIS

S.J.R. 53

By: Sen. Haley (Cellui)

BACKGROUND:

The Texas School Bond Guarantee Program, approved by constitutional amendment in 1983, allows the Permanent School Fund (PSF) to be used to guarantee bond issues by local school districts. These are issued for the purpose of capital construction and equipment purchases, such as school buses. The result of this program is a higher bond rating for these issues, often AAA.

Not all districts have been able to receive the full benefits of this program. One problem is that smaller or poorer districts have relatively small bond issues, under \$40 million. In order to get the major financial institutions to handle issues of this size, these districts have to pay higher interest rates than they would on issues of a larger size.

Additionally, the guarantee program conflicts with Internal Revenue Service interpretation of federal arbitrage regulations. The IRS has indicated that it would rule against the practice of using the high yielding assets of the PSF for guaranteeing the lower yielding bonds. To compensate for this, Texas has had to, in effect, separate the low yielding assets of the PSF from the high for use in the guarantee program. This makes only \$1 billion of the \$8 billion in the fund available to be used in the program. Thus even more districts issue their bonds without the benefit of the PSF guarantee.

This constitutional amendment would allow the state of Texas itself to issue bonds guaranteed by the PSF. If the arbitrage problem is resolved with the Treasury Department, the limit on funds used to guarantee bonds would be lifted, and would probably result in a AAA rating for all bonds issued by the state under this program. The proceeds from these bonds could be used to refinance many of the existing local bonds issued under these restrictive conditions which pay high interest rates. Additionally, the state could float large bonds issues to gain the best interest rate possible, and loan the proceeds to smaller districts, in effect allowing these districts to consolidate their purchasing power.

PURPOSE:

To amend the state constitution to allow the use of the Permanent School Fund in guaranteeing bonds issued by the state for the purpose of aiding school districts.

SECTION BY SECTION ANALYSIS

<u>Section 1.</u> Amends Section 5(b), Article 7, Texas Constitution:

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Section 5. (b) Allows the state to issue bonds to be guaranteed by the Permanent School Fund for the purpose of aiding school districts. Any payments required to be made by the permanent school fund as the result of this provision shall be immediately paid by the state from the treasury into the Permanent School Fund, and remain a general obligation of the state until paid.

Section 2. Provides language describing the amendment to be placed on the ballot submitted to voters at the election held November 7, 1989.

Summary of Committee Action:

SJR 53 was considered in public hearing on May 9. There was discussion between the committee members. Mr. Arnold moved that SJR 53 be reported to the full House with the recommendation that it do pass. Record vote: Aye: Glossbrenner, Luna, Colbert, Arnold, Edge (5) Nay: Grusendorf, Schoolcraft (2) PNV: 0 Abesent: Berlanga, Hammond (2).



Austin, Texas

FISCAL NOTE

May 2, 1989

T0: Honorable Carl A. Parker, Chairman Committee on Education

Senate Chamber Austin, Texas

In Re: Committee Substitute for

Senate Joint Resolution

No 53

FROM: Jim Oliver, Director

In response to your request for a Fiscal Note on Committee Substitute for Senate Joint Resolution No. 53 (proposing a constitutional amendment relating to the guarantee by the permanent school fund of bonds issued by the State to fund local schools) this office has determined the following:

The resolution would make no appropriation but could provide the legal basis for an appropriation of funds to implement the provisions of the resolution.

The resolution would propose a constitutional amendment which, if adopted. would give the Legislature the authority to enact laws to provide for the use of the Permanent School Fund to guarantee bonds issued by the State for the purpose of aiding school districts.

An existing program which uses the Permanent School Fund to guarantee bonds issued by school districts is currently limited due to concerns the federal government has raised with regard to arbitrage restrictions. Those concerns would also apply to state bonds issued to aid school districts.

If the proposed amendment were implemented in accordance with Senate Bill No. 951 or similar legislation, the proceeds of the bonds would be used to provide loans or other aid to qualifying school districts for the purpose of aiding in the acquisition, construction, renovation, or improvement of capital assets and instructional facilities. If a local school district should become delinquent on a loan, the delinquency may be offset against Foundation School Fund payments due to that district.

The Bond Review Board would need to hire three staff to operate the program. Costs are estimated at \$460,051 for the 1990-91 biennium, with similar costs thereafter. The costs of both the Treasury and a facilities study would be paid from bond proceeds. There would be no significant administrative implication for the TEA.

The proposed amendment would be submitted to the voters on November 7, 1989.

The Secretary of State's office would incur one-time costs in 1990 of \$60,000 related to holding an election for the recommended constitutional amendment.

Assistance provided under the program would benefit eligible school districts. The degree of savings to local school districts would depend on the scope and size of the program.

Texas Education Agency; Secretary of State; LBB Staff: JO, JWH, AL, JOB, BL Source:

Austin, Texas

MAR 22 RECT

FISCAL NOTE March 22, 1989

T0: Honorable Carl A. Parker, Chairman In Re: Senate Joint Resolution

Committee on Education

No. 53

Senate Chamber

By: Haley

Austin, Texas

FROM: Jim Oliver, Director

In response to your request for a Fiscal Note on Senate Joint Resolution No. 53 (proposing a constitutional amendment relating to the guarantee of bonds issued by the State to fund local schools by the permanent school fund) this office has determined the following:

The resolution would make no appropriation but could provide the legal basis for an appropriation of funds to implement the provisions of the resolution.

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If the proposed amendment were implemented in accordance with Senate Bill No. 951 or similar legislation, the proceeds of the bonds would be used to provide loans or other aid to qualifying school districts for the purpose of aiding in the acquisition, construction or improvement of capital equipment and instructional facilities. If a local school district should become delinquent on a loan, the delinquency may be offset against Foundation School Fund payments due to that district.

Depending on the size of the program, the Texas Education Agency may need to hire additional staff for oversight; however, these costs cannot be accurately determined at this time.

The proposed amendment would be submitted to the voters on November 7, 1989.

The Secretary of State's office would incur one-time costs in 1990 of \$60,000 related to holding an election for the recommended constitutional amendment.

Assistance provided under the program would benefit eligible school districts. The degree of savings to local school districts would depend on the scope and size of the program.

Texas Education Agency; Secretary of State; Source:

LBB Staff: JO, JWH, AL, JOB, BL



AMENDMENT NO.

BY Gruserdons

Amend S.J.R. 53 as follows:

At line Π , strike "aiding" and substitute "making loans to or purchasing the bonds

of"

ADOPTED

MAY 23 1989

Best Chief Clerk
House of Representatives

Heuse In #0 5-29-89

ADOPTED

MAY 23 1989

FLOOR AMENDMENT NO.

Chief Clerk
House of Representatives

BY Schoolcráft

Amend SJR 53 on line 17, after "paid." by inserting "The

amount of bonds authorized hereunder shall not exceed 750 million

dollars or a higher amount authorized by a two-thirds record vote
of both houses of the Legislature.

Daue Am. # (2) 5-29-89



HA#31

Amend S.J.R. 53 as follows:

line 11, between "districts and the period, improvement of acquisition, construction, or agaipment and instructional facilities, INCLUDING

end of Section 5(b), the proceeds of bonds issued by the state are used to provide a loan page school district and the district becomes delinquent on the the delinquent payments loan payments, the amount of the district which aid to against entitled.

ADOPTED

MAY 23 1989

Chief Clerk House of Representatives

House Am. #3 5-29-89

46 BE

Enrolled May 28,1989

Gay

Enrolling Clerk

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S.J.R. No. 53

SENATE JOINT RESOLUTION

proposing a constitutional amendment relating to the guarantee by
the permanent school fund of bonds issued by the state to fund
local schools.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. That Article VII, Section 5(b), of the Texas Constitution be amended to read as follows:

The legislature by law may provide for using the permanent school fund and the income from the permanent school fund to guarantee bonds issued by school districts or by the state for the purpose of making loans to or purchasing the bonds of school districts for the purpose of acquisition, construction, or improvement of instructional facilities including all furnishings thereto. If any payment is required to be made by the permanent school fund as a result of its guarantee of bonds issued by the state, an amount equal to this payment shall be immediately paid by the state from the treasury to the permanent school fund. An amount owed by the state to the permanent school fund under this section shall be a general obligation of the state until paid. amount of bonds authorized hereunder shall not exceed \$750 million or a higher amount authorized by a two-thirds record vote of both houses of the legislature. If the proceeds of bonds issued by the state are used to provide a loan to a school district and the district becomes delinguent on the loan payments, the amount of the delinquent payments shall be offset against state aid to which the district is otherwise entitled.

S.J.R. No. 53

SECTION 2. This proposed constitutional amendment shall be submitted to the voters at an election to be held November 7, 1989. The ballot shall be printed to provide for voting for or against the proposition: "The constitutional amendment to provide for using the permanent school fund and its income to guarantee bonds issued by the state for the purpose of aiding school districts."

President of the Senate

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Speaker of the House

I hereby certify that S.J.R. No. 53 was adopted by the Senate on May 2, 1989, by the following vote: Yeas 31, Nays 0; and that the Senate concurred in House amendments on May 28, 1989, by the following vote: Yeas 28, Nays 0.

Secretary of the Senate

I hereby certify that S.J.R. No. 53 was adopted by the House, with amendments, on May 25, 1989, by the following vote: Yeas 121, Nays 20, one present not voting.

Chief Clerk of the House

Austin, Texas

FISCAL NOTE

May 2, 1989

TO:

Honorable Carl A. Parker, Chairman Committee on Education Senate Chamber Austin, Texas

In Re: Committee Substitute for

Senate Joint Resolution

No 53

FROM: Jim Oliver, Director

In response to your request for a Fiscal Note on Committee Substitute for Senate Joint Resolution No. 53 (proposing a constitutional amendment relating to the guarantee by the permanent school fund of bonds issued by the State to fund local schools) this office has determined the following:

The resolution would make no appropriation but could provide the legal basis for an appropriation of funds to implement the provisions of the resolution.

The resolution would propose a constitutional amendment which, if adopted, would give the Legislature the authority to enact laws to provide for the use of the Permanent School Fund to guarantee bonds issued by the State for the purpose of aiding school districts.

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If the proposed amendment were implemented in accordance with Senate Bill No. 951 or similar legislation, the proceeds of the bonds would be used to provide loans or other aid to qualifying school districts for the purpose of aiding in the acquisition, construction, renovation, or improvement of capital assets and instructional facilities. If a local school district should become delinquent on a loan, the delinquency may be offset against Foundation School Fund payments due to that district.

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The proposed amendment would be submitted to the voters on November 7, 1989.

The Secretary of State's office would incur one-time costs in 1990 of \$60,000 related to holding an election for the recommended constitutional amendment.

Assistance provided under the program would benefit eligible school districts. The degree of savings to local school districts would depend on the scope and size of the program.

Source: Texas Education Agency; Secretary of State; LBB Staff: JO, JWH, AL, JOB, BL

Austin, Texas

MAR 22 RECT

FISCAL NOTE March 22, 1989

T0:

Honorable Carl A. Parker, Chairman

Committee on Education

Senate Chamber Austin, Texas

Senate Joint Resolution In Re:

No. 53

By: Haley

FROM: Jim Oliver, Director

In response to your request for a Fiscal Note on Senate Joint Resolution No. 53 (proposing a constitutional amendment relating to the guarantee of bonds issued by the State to fund local schools by the permanent school fund) this office has determined the following:

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Assistance provided under the program would benefit eligible school districts. The degree of savings to local school districts would depend on the scope and size of the program.

Source: Texas Education Agency; Secretary of State;

LBB Staff: JO, JWH, AL, JOB, BL

s.J.R. No. <u>53</u>

#

President of the Senate	Speaker of the House
I hereby certify that S.J.R. I	No. $\frac{53}{2}$ (1) was adopted by the
Senate on May 2 (2)), 1987, by the following vote:
Yeas $\frac{31}{2}$ (3), Nays $\frac{0}{2}$ (4), $\frac{1}{2}$	l Grast Gha Senasa Corcenne
in laure amendments on	May 28, 1989, Wy File
Senate on May 2 (2) Yeas 31 (3), Nays 0 (4); And Your amounts on Julianization: Year 28,	Nouge O.
	Secretary of the Senate
I hereby certify that S.J.R. 1	No. $\frac{53}{6}$ (1) was adopted by the
House on 1 May 25 (!	5), 198 $\%$, by the following vote:
House on May 25 (9) $Yeas / Q (6), Nays _ Q (7), M$	e present not vating.
(with amandments	Chief Clerk of the House

S. J. R. No	3 Haley
Proposing	a constitutional amendment relating to the guarantee of bonds issued e to fund local schools by the permanent school fund
3-10 3-13	Filed with the Secretary of the Senate Read and referred to Committee on
	Reported favorably
APR 2 5 1989	_ Reported adversely, with favorable Committee Substitute; Committee Substitute read first time.
	Ordered not printed
	_ Laid before the Senate
MAY 2 1989	Senate and Constitutional Rules to permit consideration suspended by: \\ \begin{align*} \text{unanimous consent} \\

	* * * * * * * * * * * * * * * * * * *	Laid before the Senate
MAY	2 1989	(unanimous conson
333,73		Senate and Constitutional Rules to permit consideration suspended by:
MAY	2 1989	Read second time,, and ordered engrossed by: a viva voce vote
		yeas, _
MAY	2 1989	그 그의 하는 그로 휴명하고 말라면 어린 등 하스로 하는 다녀야 하는 모든 그를 만든 다.
MAY	2 1989	
		Read third time,, and passed by, yeas, nays.
		B.T. Line
	1.	SECRETALLY OF THE ONLY TO
OTHER	ACTION	SECRETARY OF THE SENATE
OTHER	ACTION:	사람이 가는 아이들에 들었다는 아들의 나이가 아이들을 이 것을 다고 있다면 하는데 없다.
		그는 그는 그는 이번 모두 하는 것이 하는 그는 이번 그들은 두 기쁨을 받는다는 그는 다음
May 2,	1989	
July of	1000	Engrossed
ays,		_ Sent to House
4 Do		
Engross	ing Clerk	Maw
MAY 3	HSQ.	Received from the Senate
MAY 4	1989	Read first time and referred to Committee on Pull Education
MAY	9 1989	Reported favorably amended, sent to Printer 8:40 pm
C.	13-90	MAY 1.2 1090
MAY	1 5 1989	Printed and Distributed //: 97an
		_ Sent to Committee on Calendars
MAY 2	23 1989	Read second time (amended and finally adopted
MAY	25 1989	failed adoption by Record Vote of
	2 3 203	and many adopted
	5 1989	
MAY	26	Caption ordered amended to conform to body of resolution
Char ,		_ Returned to Senate.
		B. to On
• .		CHIEF CLERK OF THE HOUSE
		CHIEF CLERK OF THE HOUSE
MAY 2	6 1989	Returned from House without amendment.
		Returned from House with amendments

Returned from House with...

Concurred in House amendments by a viva voce vote 28

MAY 2 8 1989

	Refused to concur in House a adjust the differences.	mendments and reque	sica rue abbourn	ent of a come	rence comm	
	Senate conferees instructed.					
	Senate conferees appointed:		, Chaii	man;		 ,
				, and		
	. House granted Senate request	. House conferees ap	pointed:		, C	hairman;
	7			•		
	Conference Committee Repor	t read and filed with t	e Secretary of the	Senate.		
	Conference Committee Repor	t adopted on the part	of the House by: _			
		a voce voteyeas,nays				
	Conference Committee Repor	t adopted on the part	of the Senate by: .			
		a voçe voteyeas,nays				
OTHER ACTIO						
	Recommitted to Conference	Committee				
	_ Conferees discharged					
·	_ Conference Committee Repo	rt failed of adoption b	у:			
		va voce vote				

winne